



United Way of Addison County Endowment Information

United Way of Addison County (UWAC) funds agencies that, working together, can address the nuances of complex problems like poverty, homelessness, lack of affordable high-quality childcare, domestic violence, isolation, substance use disorder, and a disengaged workforce. Through the Endowment, UWAC can secure the resources needed, so that when community issues are identified, we are prepared to address them. Provided below is more detailed information pertaining to the UWAC Endowment:

- The UWAC Endowment was established in 1989.
- New donations are remitted quarterly in accordance to actual cash payments received.
- A historical log of all Endowment contributors and contributions has been maintained and is furnished annually to independent auditors for accuracy.
- The corpus (donor-restricted amount) of the Endowment (as of the most recently completed fiscal year) can be found within the audited financial statements listed on our website (unitedwayaddisoncounty.org/financial-information).
- The fair market value of the Endowment is monitored daily, and updated internally on a monthly basis to reflect newly received interest and dividend income, and current realized and unrealized investment activity.
- A board-approved draw is pulled from the Endowment account on an annual basis based on a 12-quarter rolling average of the account's fair market value. This draw is typically set by the Board of Directors to be between 3.5 to 5%, in accordance with generally accepted best practices.
- Representatives from our Endowment management firm meet with the UWAC Finance Committee and Board of Directors on an annual basis to discuss market performance, diversification of assets, and maintaining social responsibility.

For more information regarding UWAC's Endowment, contact:
Steve Williams, Director of Finance
steve@unitedwayaddisoncounty.org